AGREEMENT AND AMENDMENT OF LEASE

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This Agreement and Amendment of Lease is made this day of Vecember, 1976.

RECITALS

1. Galvin Flying Service, Inc., successor in interest to James B. Galvin, an individual, as Lessee and King County, a political subdivision of the State of Washington, have heretofore entered into a lease dated December 10, 1951, and effective December 1, 1951, for a tract of land at King County International Airport (Boeing Field), King County, Washington, described as follows:

"Beginning at a point on Airport Way commonly known as the Gladding McBean monument, also described as a city monument incased, at the beginning of curve on Airport Way; thence North 38°51'23" West a distance of fifteen hundred seventy-two (1572) feet; thence South 51°10'14" West a distance of two (1572) feet; thence South 51°10'14" West a distance of three hundred twenty-five (325) feet to the true point of beginning; thence continuing on same bearing a distance of one hundred fifty (150) feet; thence South 38°51'23" East a distance of fifty (50) feet; thence North 51°10'34" East a distance of one hundred fifty (150) feet; thence North 38°51'23" West a distance of fifty (50) feet to point of beginning. An area of approximately 7,500 square feet."

- 2. Paragraph 3 of said lease provides that the rental consideration for said leasehold shall be adjusted or readjusted at each 5year anniversary of said lease.
- Lessor and Lessee agree that the present 5 year anniversary date of said lease, prevailing, is December 1, 1976.

AGREEMENT

NOW THEREFORE, effective December 1, 1976, in accordance with the foregoing recitals, Lessor and Lessee do hereby agree as follows:

Beginning with said effective date and continuing until the next rental adjustment anniversary, or sooner by mutual agreement, the rentals required to be paid for said leasehold shall be at the rate of One thousand-five and no/100 (\$1005.00) dollars, payable monthly at the rate of eighty-three and 75/100 (\$83.75) dollars.

Lessee further agrees to deposit the additional sum necessary to comply with the terms of said lease, requiring the last two months' rental be deposited.

 $\underline{\mathtt{EXCEPT}}$ as herein provided, all other terms and conditions of said $\overline{\mathtt{lease}}$ shall be and remain in full force and effect.

IN WITNESS WHEREOF, this Agreement and Amendment is executed in triplicate on the behalf of the Lessor, by the County Executive and on behalf of the Lessee, by its' duly authorized officer(s).

APPROVED AS TO FORM & LEGALITY:

KING COUNTY, WASHINGTON

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	GALVIN FLYING SERVICE, INC.
	BY Holan
	TITLE Pres
	BY
	TITLE
	DATE 12-21-76
TATE OF WASHINGTON) COUNTY OF KING) ss	
On this day personally appeared before me that I AMAN, so me known to be the County Executive of King County, Washington, the person who signed the above and foregoing instrument for ting County for the uses and purposes therein stated and acknowledged to me that he signed the same as the free and voluntary act and deed of King County and that he was authorized to so sign. GIVEN under my hand and official seal this 29 to day of	
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	ton, residing at sent / LE VIII.
TATE OF WASHINGTON)) ss COUNTY OF KING)	•
On this day personally appeared to me known t	Galvin Flying Service, Inc.
the corporation that executed the foregoing instrument, and acknow- ledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and that they were authorized to execute the said instrument.	
December, under my hand and official	
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NOTARY	PUBLIC in and for the State of

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